



INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST

ACCOUNTANCY

CLASS: XI

Sub.Code: 055

Time Allotted: 50mts.

15.11.2023

Max .Marks: 20

Roll no..... Name of the Student..... sec.....

GENERAL INSTRUCTIONS:

- This question paper contains 8 questions.
- All questions are compulsory.
- Marks are indicated against each question.
- Answers should be brief and to the point.

1. The bank statement shows a debit balance of ₹85,000. A cheque of ₹20,000 was issued 1 which is not presented for payment. A cheque for ₹15,000 was deposited which has not been credited to the account by the bank. What is the balance as per Cash Book?
 A. ₹90,000 Dr
 B. ₹80,000 Dr
 C. ₹90,000 Cr
 D. ₹80,000 Cr
2. Discount allowed by creditors on timely payment to them is recorded in 1
 A. Cash Book
 B. Purchase Book
 C. Journal Proper
 D. Sales Book
3. Bank reconciliation Statement is prepared: 1
 A. At the end of each week
 B. At the end of each month.
 C. At the end of the accounting year
 D. Whenever a bank statement is received

4. State whether the following statement is True or False: 1
The entries in the Purchase Book are recorded on the basis of invoices received from the seller of goods with the net amount before the trade discount.
5. State any THREE reasons of difference between Cash Book and Bank Pass Book balance with supporting examples. 3
6. From the following information available on 31st March 2023, pass necessary entries in the Journal for the year ending on that date. 3
(a) Interest Accrued ₹5,000
(b) An old Machinery was sold to Hari for ₹3,000
(c) Rent received in advance ₹2,000
7. Madhav maintains his current Account with the State Bank of India. On 31 October 2023, the bank column of Cash Book showed a Credit balance of ₹55,000 in his Current Account. From the following particulars, prepare the Bank Reconciliation Statement as on 31 October 2023: 4
- A cheque of ₹1,500 deposited was dishonoured and bank charges debited in the Pass Book were ₹150. It was not recorded in the cash Book.
 - The payments side of the Cash Book is undercast by ₹3,000.
 - Out of the total cheques of ₹1,00,000 issued, cheques aggregating 30,000 were debited in October, cheques aggregating ₹40,000 were debited in November and the rest have not yet been debited.
 - ₹80 for bank charges were recorded two times in the Cash Book whereas the bank levied annual charges of ₹70, which were missed out in the book of the account holder.
 - A cheque of ₹4,000 received from Krishna on 25th October 2023 was not recorded in the cash book and was not banked.
8. From the following information, prepare Sales Book and Purchase Books of M/S Raj & Co, Chennai and post them in necessary Ledger. 6

2023	Bought from M/S Uma Dutt, Mumbai
April 1	150 Chairs ₹1,200 per chair 100 Tables ₹1,800 Per table Less Trade discount @ 5 %
April 5	Sold to M/s Birla for cash. 3 Chairs ₹1,500 per chair

April 9	Sold M/S Gupta Furniture House, Delhi 100 Chairs ₹1,500 per chair 40 tables ₹2,000 per table Less Trade Discount @5%
April 15	Sold to Rishi Kumar. Kanpur 30 Chairs ₹1,500 per chair 40 tables ₹2,000 per table Less Trade Discount @5%
April 20	Bought refrigerator of ₹6,000 from Ram for Cash

END OF THE QUESTION PAPER



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1. State whether the following statement is True or False: 1

Individual transaction of purchase of goods from the Purchase Book is posted to customers' accounts in the ledger.

2. The bank statement shows a credit balance of ₹85,000. A cheque of ₹20,000 was issued which is not presented for payment. A cheque for ₹15,000 was deposited which has not been credited to the account by the bank. What is the balance as per Cash Book? 1

- A. ₹80,000 Cr
- B. ₹80,000 Dr
- C. ₹90,000 Dr
- D. ₹90,000 Cr

3. Bank Reconciliation Statement is started with. 1

- A. Bank balance of the Cash Book
- B. Cash balance of the Cash Book
- C. Pass book balance
- D. Bank balance of Cash Book or Pass Book balance

4.is a book to record the return of goods purchased on credit. 1

- A. Purchase Book
- B. Return outwards Book.
- C. Journal Proper
- D. Return inward Book.

5. From the following information available on 31st March 2023, pass necessary entries in the Journal for the year ending on that date. 3
- (a) Salary Outstanding ₹5,000
 - (b) An old Building was sold to Mohan for ₹3,000
 - (c) Prepaid Rent ₹2,000
6. State any THREE reasons of difference between Cash Book and Bank Pass Book balance with supporting examples. 3
7. Madhav maintains his current Account with the State Bank of India. On 31 October 2023, the bank column of Cash Book showed a Credit balance of ₹55,000 in his Current Account. From the following particulars, prepare the Bank Reconciliation Statement as on 31 October 2023: 4
- a. A cheque of ₹1,500 deposited was dishonoured and bank charges debited in the Pass Book were ₹150. It was not recorded in the cash Book.
 - b. The payments side of the Cash Book is undercast by ₹3,000.
 - c. Out of the total cheques of ₹1,00,000 issued, cheques aggregating 30,000 were debited in October, cheques aggregating ₹40,000 were debited in November and the rest have not yet been debited.
 - d. ₹80 for bank charges were recorded two times in the Cash Book whereas the bank levied annual charges of ₹70, which were missed out in the book of the account holder.
 - e. A cheque of ₹4,000 received from Krishna on 25th October 2023 was not recorded in the cash book and was not banked.

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1. Which of the following will not require adjustment in the cash book balances? 1
 - A. Error in Bank Passbook.
 - B. Error in Cash book
 - C. Cheques issued but not presented for payment.
 - D. Cheque deposited but not cleared
2.is a book to record the return of goods sold on credit. 1
 - A. Purchase Book
 - B. Return outwards Book.
 - C. Journal Proper
 - D. Return inward Book
3. State whether the following statement is True or False: 1

A credit note evidences that credit entry has been recorded to the creditor's account.
4. The bank statement shows a credit balance of ₹85,000. A cheque of ₹15,000 was issued 3

which is not presented for payment. A cheque for ₹20,000 was deposited which has not been credited to the account by the bank. What is the balance as per Cash Book?

 - A. ₹80,000 Cr
 - B. ₹80,000 Dr

C. ₹90,000 Cr

D. ₹90,000 Dr

5. State any THREE reasons of difference between Cash Book and Bank Pass Book balance with supporting examples 1
6. From the following information available on 31st March 2023, pass necessary entries in the Journal for the year ending on that date. 3
- (a) Rent Accrued ₹5,000
 - (b) Depreciate Machinery by ₹3,000
 - (c) Interest due on loan but not paid ₹2,000
7. Madhav maintains his current Account with the State Bank of India. On 31 October 2023, the bank column of Cash Book showed a Credit balance of ₹55,000 in his Current Account. From the following particulars, prepare the Bank Reconciliation Statement as on 31 October 2023: 4
- 1. A cheque of ₹1,500 deposited was dishonoured and bank charges debited in the Pass Book were ₹150. It was not recorded in the cash Book.
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