

9/24/22

Roll Number		
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SET A



INDIAN SCHOOL MUSCAT  
SECOND PERIODIC TEST  
ENTREPRENEURSHIP (066)

CLASS: XII

26.05.2022

Max. Marks: 20

Time Allotted: 50 Mins.

GENERAL INSTRUCTIONS:

- A. There are total 8 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. \_\_\_\_\_ is a ten-digit alpha-numeric number which is needed by all those who are responsible for deducting and collecting tax on behalf of the government. 1
2. Rasik opens his business of manufacturing coir mats and other coir artefacts in Puri, Odisha. Most farmers in Puri district have coconut groves, which is their primary source of income. Through his venture, he aims to utilize the locally available resources of coconut husk, provide employment to a lot of unemployed youth, export fine coir pieces to foreign markets and promote the general development of the area. In which part of the business plan, do you think Rasik would include the economic and social variables mentioned? 1
- (A) Marketing plan
- (B) Financial plan
- (C) Operational plan
- (D) Appendix
3. "One-man control is best in the world if that man is strong enough to manage everything." Identify the form of business which holds true for this statement and explain its nature of liability 2
4. Explain any two objectives of operational plan. 2
5. Why is it important to have break even analysis? 3

6. Raul and Ben are engaged in the wholesale business of pulses. They buy pulses directly from farmers in bulk and sell in small lots to the retailers. Both of them know their roles and responsibilities. They have also laid down the procedure for solving conflicts between them if any. All the above information is described in an important component of a business plan. The component is \_\_\_\_\_. Mention two more factors to be mentioned here. 3
7. It is common for especially start-ups to have four formats for the same business plan. Describe these different formats 4
8. “Identifying the target market considered to be a tedious task”. Give four reasons in support of this statement 4

**End of the Question Paper**

Roll Number

SET B



INDIAN SCHOOL MUSCAT  
SECOND PERIODIC TEST  
ENTREPRENEURSHIP (066)

CLASS: XII

26.05.2022

Max. Marks: 20

Time Allotted: 50 Mins.

GENERAL INSTRUCTIONS:

- A. There are total 8 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. PAN is a permanent account number issued by \_\_\_\_\_. 1
2. Mohit and Sohan are engaged in the wholesale business of pulses. They buy pulses directly from farmers in bulk and sell in small lots to the retailers. Both of them know their roles and responsibilities. They have also laid down the procedure for solving conflicts between them if any. All the above information is described in an important component of a business plan. The component is \_\_\_\_\_. 1
  - (A) Organisational plan
  - (B) Operational plan
  - (C) Production plan
  - (D) Manpower plan
3. "Two heads are better than one". Identify the form of business which holds true for this statement and explain its nature of liability. 2
4. Explain the first two stages of an operational plan. 2
5. Picturizing ahead every step in a long series of separate operations, each step to be taken in the right place and at the right time. Each operation is to be done at the maximum efficiency. This is the objective of production plan. There are three situations under this component. Explain them briefly. 3
6. Why is it important to have break even analysis? 3

7. “Identifying the target market considered to be a tedious task”. Give four reasons in support of this statement. 4
8. It is common for especially start-ups to have four formats for the same business plan. Describe these different formats. 4

**End of the Question Paper**

2/2/22

Roll Number		
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SET C



INDIAN SCHOOL MUSCAT  
SECOND PERIODIC TEST  
**ENTREPRENEURSHIP (066)**

CLASS: XII

26.05.2022

Max. Marks: 20

Time Allotted: 50 Mins.

GENERAL INSTRUCTIONS:

- A. There are total 8 questions.
- B. There is NO internal or external choice.
- C. All questions are compulsory.
- D. Marks are indicated against each question.

1. TAN is a ten-digit alpha numeric number required to be obtained by all persons who are responsible for \_\_\_\_\_. 1
2. The entrepreneur's biodata, industry profile, constitution and organization and product details comprise which section of the business plan. 1
  - (A) Introductory profile
  - (B) Description of the business venture
  - (C) Production plan
  - (D) Operational plan
3. What do you mean by "Implied Authority" and "Mutual agency" feature of partnership? 2
4. Explain the following two stages of an operational plan. 2
  - (A) Follow-up
  - (B) Inspection
5. Suresh and Ramesh are engaged in the wholesale business of pulses. They buy pulses directly from farmers in bulk and sell in small lots to the retailers. Both of them know their roles and responsibilities. They have also laid down the procedure for solving conflicts between them if any. All the above information is described in an important component of a business plan. The component is \_\_\_\_\_. Mention two more factors to be mentioned here. 3
6. Why is it important to have break even analysis? 3

7. “Identifying the target market considered to be a tedious task”. Give four reasons in support of this statement. 4
8. It is common for especially start-ups to have four formats for the same business plan. Describe these different formats. 4

**End of the Question Paper**