



INDIAN SCHOOL MUSCAT SECOND PERIODIC ASSESSMENT

ENTREPRENEURSHIP

CLASS: XI

Sub. Code: 066

Time Allotted: 50 Minutes

09.01.2020

Max. Marks: 20

General Instructions:

- All questions are compulsory.
- There are total 09 questions in all.
- Marks for each question are indicated against it.
- Answers should be to the point.

1. If tax is levied on the price of goods or service, then it is called _____ tax. 1
2. _____ refers to variable cost incurred by a company to produce, store and sell one unit of a sale of a particular product or service. 1
3. The assets mortgaged with the institution for the sanction of a loan is called _____. 1
4. Goodwill and Intellectual property are various _____ business resources. 1
5. Explain the various capital requirements of a business. 2
6. Describe the different types of costs or expenses. 3
7. Fixed cost = 2,00,000 per month
Selling price per unit = Rs 100
Variable cost per unit = Rs 60

Use the above figures to find : 3
 - a. The number of units that must be sold by the company to break even.
 - b. Set a target profit of Rs 8,000
8. Discuss the manning table of managerial manpower in a business organisation. 3
9. Mr. Madhav is planning to start a shop to sell T-shirts. He plans to bring his own money of Rs. 50,000 into the business and also Rs. 40,000 to be borrowed from his friend. The initial expenses (assets) for setting up the shop will be Rs. 30,000. He is planning to purchase the T-shirts @ Rs. 100 per shirt and is intending to sell it @ Rs. 120 per shirt. The supplier has agreed to send goods once in a month. Money from credit sales will be received in the following month. The fixed cost starts only from the 1st month of starting its operations. He is also planning to appoint a sales person for a salary of Rs. 2000. The commission on sales to him is 10 % on sales. The expected rent for his shop is Rs.2000 p.m and other office expenses is expected to be Rs.1000 p.m. Prepare a cash flow projection statement for two months (0,1 and 2). 5

Month	1	2	3
Total Sales (Units)	50	55	60
Cash Sales (Units)	40	42	40
Credit Sales (Units)	10	13	20
Cash Sales (Rs.)	4,800	5,040	4,800
Credit Sales (Rs.)	1,200	1,560	2,400

End of the Question Paper