

CLASS: XI	INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST	SUBJECT: BUSINESS STUDIES
	SET - B	
QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	Export oriented units are small scale industries which exports more than 50 per cent of its production and which has investment limit of one crore.	1
2.	A tax holiday is an exemption given to small business from paying taxes for few years.	1
3.	Features of cottage industries : a. Organized by individuals with private resources b. Use family labour and locally available talent c. Use simple equipment's d. Capital investment is small e. Produce simple products Any 3 points with explanation	1 + 1 + 1
4.	Role of NSIC's a. Supply indigenous and imported machines b. Supply indigenous and imported raw materials c. Export the products of small business units d. Provides advisory services e. Create awareness on technological up gradations. Any 4 points with explanation	1 + 1 + 1 + 1
5.	Fixed shop small retailers : a. General stores b. Speciality shops c. Street stall holders d. Second hand goods shop e. Single line stores Point with explanation	1 + 1 + 1 + 1 + 1
6.	A departmental store is a large establishment which offers wide variety of products, classified into department, under one roof. Advantages : a. Attract large number of customers b. Convenience in buying c. Attractive services d. Economy of large scale operations e. Promotion of sales Point with explanation	1 + 1 + 1 + 1 + 1 + 1