

CLASS: XI	INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST	SUBJECT: BUSINESS STUDIES
	SET - A	
QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	A small scale industry is defined as one in which the investment in fixed assets of plant and machinery does not exceed rupees one crore.	1
2.	A tiny industrial unit is defined as one in which the investment in plant and machinery is not more than 25 lakhs.	1
3.	The various incentives provided by the government for industries in backward and hilly areas are: a. Land b. Power c. Water d. Finance e. Industrial estates f. Tax holiday g. Raw materials Any 3 points with explanation	1 + 1 + 1
4.	Role of small business in Rural India a. Provide employment opportunity b. Prevent migration of rural population to urban areas c. Contributes to balanced regional development d. Participate in wide range of non-agricultural activities e. Provide wide variety of products f. Help in industrial growth Any 4 points with explanation	1 + 1 + 1 + 1
5.	Features of Departmental Stores : a. Located at central place b. These are large scale fixed stores c. It combines both retailing and warehousing d. They have centralized purchases and decentralized sales. e. It provides additional facilities Point with explanation	1 + 1 + 1 + 1 + 1
6.	Services provided by retailers to consumers : a. Regular availability of products b. New products information c. Convenience in buying d. Wide selection e. After sale services f. Credit facilities Point with explanation	1 + 1 + 1 + 1 + 1 + 1