

CLASS: XI	INDIAN SCHOOL MUSCAT	SUBJECT: BUSINESS ADMINISTRATION																					
	SECOND PERIODIC TEST																						
	SET –C																						
QP.NO.	VALUE POINTS	SPLIT UP MARKS																					
1.	A formal group is one which is created by the organization and has designated work assignments and routed tasks. The informal groups are formed naturally and spontaneously by people when they work together over a period of time in an organization.	2																					
2.	A partnership is the relation between the persons who are agreed to share the profit of the business carried on by all or any one of them acting for all. It is optional for a partnership firm to be got it registered. However in the case when the partnership firm is not registered, the partners may not be able to enjoy the benefits which a registered partnership firm enjoys.	1+1+1																					
3.	Formal groups are created by the organization for specific purposes which have designated work assignments and tasks. The behavior of such groups is directed towards achieving organizational goals. . The various types of formal groups are : a. Command group b. Task group c. Functional groups Point with explanations	1 + 1 + 1 + 1																					
4.	<p>The difference between public and private companies are :</p> <table border="1"> <thead> <tr> <th>Basis</th><th>Public Company</th><th>Private Company</th></tr> </thead> <tbody> <tr> <td>Minimum Members</td><td>7</td><td>2</td></tr> <tr> <td>Maximum Members</td><td>Unlimited</td><td>50</td></tr> <tr> <td>Transfer of shares</td><td>No restriction</td><td>Restriction on transfer</td></tr> <tr> <td>Invitation to public</td><td>Yes</td><td>No</td></tr> <tr> <td>Use of word " Pvt"</td><td>Not required</td><td>Required</td></tr> <tr> <td>Issue of prospectus</td><td>Required</td><td>Not required</td></tr> </tbody> </table> <p>Any 5 differences</p>	Basis	Public Company	Private Company	Minimum Members	7	2	Maximum Members	Unlimited	50	Transfer of shares	No restriction	Restriction on transfer	Invitation to public	Yes	No	Use of word " Pvt"	Not required	Required	Issue of prospectus	Required	Not required	1 + 1 + 1 + 1 + 1
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5.	Organizational behavior is a sub set of management activities concerned with understanding, predicting and influencing individual behavior in the organizational settings. Characteristics of organizational behavior are : a. Cause and effect relationship b. It is a branch of social science c. Three levels of analysis d. It is science as well as an art e. Beneficial to both organization and individuals f. A body of theory, research and application. g. Rational thinking Any 6points with explanations	1 + 1 + 1 + 1 + 1 + 1																					