

Roll Number		
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SET A



INDIAN SCHOOL MUSCAT

ANNUAL EXAMINATION

BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 Hrs.

20.02.2020

Max. Marks: 80

General Instructions:

- Answers to questions carrying 1 mark can be from one word to one sentence.
- Answers to questions carrying 3 marks can be from 50 to 75 words.
- Answers to questions carrying 4-5 marks should be about 150 words.
- Answers to questions carrying 6 marks should be about 200 words.
- There is no over-all-choice in the question paper, however an internal choice has been provided in questions of 3 marks (1 choice), 4 marks (1 choice), 5 marks (2 choices) and 6 marks (2 choices). You have to attempt only one of the choices in such questions.

SECTION - A

- 1 Which broad category of industry involves assembling of parts to make a new product? 1
 (a) Primary (b) Tertiary (c) Secondary (d) Genetic
- 2 The possibility of inadequate profits and even losses due to uncertain environment is known as : 1
 (a) Business risk (c) Operations management
 (b) Business operations (d) Merchandising
- 3 Indian railways is one of this type of public sector enterprise. 1
 (a) Departmental undertaking (c) Government Companies
 (b) Statutory Corporation (d) None of these
- 4 An enterprise under which a project is funded and operated through a partnership of government and one or more private enterprises. 1
 (a) Public Private Partnership (c) Multinational company
 (b) Joint Venture (d) Global corporations
- 5 The scope of e-business includes 1
 (a) B2B (b) C2C (c) B2C (d) All of these
- 6 Outsourcing: 1
 (a) Restricts only to the contracting out of Information Technology Enabled Services
 (b) Restricts only to the contracting out of non-core business processes
 (c) Includes contracting out both core and non-core activities
 (d) Includes off-shoring
- 7 Give the full form of KPO: 1
 (a) Knowledge Procedure Outsourcing (b) Knowledge Practice Outsourcing
 (c) Knowledge Process Outsourcing (d) Knowledge Payment Outsources

- 8 The moral principles which should govern business activities is called ----- 1
 (a) Business ethics (b) Business rules (c) Social standards (d) Quality level
- 9 W.T.O is the only organization dealing with the: 1
 (a) Entrepoteur trade rules (c) Global trade rules
 (b) Home trade rules (d) None of these
- 10 Mention any two benefits of e-business. 1
- 11 Which of the following is a responsibility of a business towards the workers? 1
 (a) Providing opportunities to the workers for meaningful work
 (b) Right kind of working conditions
 (c) Fair wages
 (d) All of the above
- 12 Which of the following can ensure effective ethics programme in a business enterprise? 1
 (a) Publication of a code (b) Establishment of compliance mechanisms
 (c) Involvement of employees (d) All of the above
- 13 GDR can be converted into shares..... 1
 (a) After 5 years (b) At any time (c) After 10 years
- 14 is an example of permanent source of finance. 1
 (a) Share (b) Debenture (c) Trade credit (d) None of these
- 15 Funds required for purchasing current assets is an example of: 1
 (a) Debenture (b) Trade credit (c) Share (d) None of these
- 16 If the investment on the plant and machinery is upto crores of rupees, the manufacturing enterprises will be called as a small unit. 1
 (a) 2 (b) 4 (c) 3 (d) 5
- 17 Which of the following is a main problem for small business? 1
 (a) Finance (b) Raw material (c) Managerial skill (d) All of these
- 18 Who offers facilities of after sales services? 1
 (a) Retailer (c) Both retailer and wholesaler
 (b) Wholesaler (d) None of these
- 19are mobile traders who deal in low priced articles with no fixed place of business. 1
 (a) Retailers (b) Itinerant traders (c) Street stalls (d) Agents
- 20 A receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as: 1
 (a) Mate receipt (b) Shipping receipt (c) Cargo receipt (d) Charter receipt

SECTION - B

- 21 Differentiate between business and profession the basis of nature of work, reward and transfer of interest. 3

OR

- 'Profit is not an objective but a requirement of a business.' Support the above statement with any three points.
- 22 Discuss any three functions of a commercial bank. 3
- 23 Explain the documents related to payment in export transaction. 3
- 24 Explain the following documents related with import transaction. 3
(a) Bill of entry (b) Proforma invoice (c) Import general manifest
- 25 Explain any three social responsibility of business towards government and community. 3

SECTION - C

- 26 Explain any four types of life insurance policies. 4

OR

Distinguish between life insurance and fire insurance on the basis of:

- (a) subject matter (b) insurable interest (c) duration (d) indemnity
- 27 'Small industries are small in size but play a big role in the development of rural areas'. Explain briefly the role of small industries in rural areas. 4
- 28 'Retailer is an important link in the channel of distribution'. Explain the services he provides to the consumer. 4

SECTION-D

- 29 'A private company is superior to a public company'. Discuss this statement in the light of any five privileges of a private company. 5
- 30 'In 2005, Bharti and Airtel joined their hands and proved that they are the biggest players in the telecom sector.' Identify this example is related to which type of enterprises. Elaborate any four benefits of it. 5

OR

What is meant by a statutory corporation? Explain any four features of it.

- 31 Explain any five incentives being provided by Central/State government for setting up small business units in backward areas. 5

OR

What is meant by a debenture? Explain any 2 advantages and disadvantages of debentures.

SECTION - E

- 32 Explain the various clauses in the Memorandum of Association. 6
- 33 Write any six differences between owner's funds and borrowed funds. 6

OR

State the meaning of trade credit. Explain any 3 advantages and 2 limitations of trade credit as a source of funds.

- 34 Discuss any six differences between departmental stores and multiple shops. 6

OR

What do you mean by departmental stores? Discuss 5 features of it.

End of the Question Paper

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SET B



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SECTION - A

-are mobile traders who deal in low priced articles with no fixed place of business. 1
(a) Retailers (b) Itinerant traders (c) Street stalls (d) Agents
- Which of the following is not a characteristic of business? 1
(a) Production of goods and services (c) Risk element
(b) Sale or exchange of goods and services (d) wages and salaries
- Who offers facilities of after sales services? 1
(a) Retailer (b) Wholesaler (c) Both retailer and wholesaler (d) None of these
- Which of the following is a main problem for small business? 1
(a) Finance (b) Raw material (c) Managerial skill (d) All of these
- If the investment on the plant and machinery is upto crores of rupees, the manufacturing enterprises will be called as a small unit. 1
(a) 2 (b) 4 (c) 3 (d) 5
- Funds required for purchasing current assets is an example of: 1
(a) Debenture (b) Trade credit (c) Share (d) None of these
- Which broad category of industry involves assembling of parts to make a new product? 1
(a) Primary (b) Tertiary (c) Secondary (d) Genetic
- GDR can be converted into shares..... 1
(a) After 5 years (b) At any time (c) After 10 years (d) After one year

- 9 Which of the following can ensure effective ethics programme in a business enterprise? 1
 (a) Publication of a code (b) Establishment of compliance mechanisms
 (c) Involvement of employees (d) All of the above
- 10 The moral principles which should govern business activities is called ----- 1
 (a) Business ethics (b) Business rules (c) Social standards (d) Quality level
- 11 Which of the following is a responsibility of a business towards the workers? 1
 (a) Providing opportunities to the workers for meaningful work
 (b) Right kind of working conditions
 (c) Fair wages
 (d) All of the above
- 12 W.T.O is the only organization dealing with the: 1
 (a) Entrepport trade rules (c) Global trade rules
 (b) Home trade rules (d) None of these
- 13 Mention any two benefits of e-business. 1
- 14 Give the full form of KPO: 1
 (a) Knowledge Procedure Outsourcing (b) Knowledge Practice Outsourcing
 (c) Knowledge Process Outsourcing (d) Knowledge Payment Outsources
- 15 Outsourcing: 1
 (a) Restricts only to the contracting out of Information Technology Enabled Services
 (b) Restricts only to the contracting out of non-core business processes
 (c) Includes contracting out both core and non-core activities
 (d) Includes off-shoring
- 16 The scope of e-business includes 1
 (a) B2B (b) C2C (c) B2C (d) All of these
- 17 An enterprise under which a project is funded and operated through a partnership of government and one or more private enterprises. 1
 (a) Public Private Partnership (c) Multinational company
 (b) Joint Venture (d) Global corporations
- 18 A receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as: 1
 (a) Mate receipt (b) Shipping receipt (c) Cargo receipt (d) Charter receipt
- 19 Indian railways is one of this type of public sector enterprise. 1
 (a) Departmental undertaking (c) Government Companies
 (b) Statutory Corporation (d) None of these
- 20 The possibility of inadequate profits and even losses due to uncertain environment is known as : 1
 (a) Business risk (c) Operations management
 (b) Business operations (d) Merchandising

SECTION - B

- 21 Explain any three social responsibility of business towards government and community. 3
- 22 Explain the following documents related with import transaction. 3
(a) Bill of entry (b) Proforma invoice (c) Import general manifest
- 23 Discuss any three functions of a commercial bank. 3
- 24 Explain the documents related to payment in export transaction. 3
- 25 Differentiate between business and profession the basis of nature of work, reward and transfer of interest. 3

OR

‘Profit is not an objective but a requirement of a business.’ Support the above statement with any three points.

SECTION - C

- 26 ‘Small industries are small in size but play a big role in the development of rural areas’. Explain briefly the role of small industries in rural areas. 4
- 27 ‘Retailers serve as an important link between the producers and final consumers in the distribution of products and services’. Discuss any 4 services of retailers to manufacturers. 4
- 28 Explain any four types of life insurance policies. 4

OR

Distinguish between life insurance and fire insurance on the basis of:

(a) subject matter (b) insurable interest (c) duration (d) indemnity

SECTION - D

- 29 Explain any five incentives being provided by Central/State government for setting up small business units in backward areas. 5

OR

What is meant by a debenture? Explain any 2 advantages and disadvantages of debentures.

- 30 ‘Promotion is the first stage in the formation of a company’. Elaborate any 5 functions of a promoter. 5
- 31 ‘In 2005, Bharti and Airtel joined their hands and proved that they are the biggest players in the telecom sector.’ Identify this example is related to which type of enterprises. Elaborate any four benefits of it. 5

OR

What is meant by a statutory corporation? Explain any four features of it.

SECTION - E

- 32 Discuss any six differences between departmental stores and multiple shops. 6

OR

What do you mean by departmental stores? Discuss 5 features of it.

- 33 Discuss the various types of co-operative societies based on the nature of their operations. 6
- 34 Write any six differences between owner’s funds and borrowed funds. 6

OR

State the meaning of trade credit. Explain any 3 advantages and 2 limitations of trade credit as a source of funds.

End of the Question Paper



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- 1 Give the full form of KPO: 1

(a) Knowledge Procedure Outsourcing
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(c) Knowledge Process Outsourcing
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- 2 The scope of e-business includes 1

(a) B2B
(b) C2C
(c) B2C
(d) All of these
- 3 The moral principles which should govern business activities is called ----- 1

(a) Business ethics
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- 4 Which broad category of industry involves assembling of parts to make a new product? 1

(a) Primary
(b) Tertiary
(c) Secondary
(d) Genetic
- 5 The possibility of inadequate profits and even losses due to uncertain environment is known as : 1

(a) Business risk
(c) Operations management

(b) Business operations
(d) Merchandising
- 6 As per the Indian Companies Act 1956, a government company is a company in which the paid up capital held by the government should not be less than 1

(a) 50%
(b) 51%
(c) 75%
(d) 55%
- 7are mobile traders who deal in low priced articles with no fixed place of business. 1

(a) Retailers
(b) Itinerant traders
(c) Street stalls
(d) Agents
- 8 Indian railways is one of this type of public sector enterprise. 1

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SECTION - B

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SECTION - C

- 26 ‘Small industries are small in size but play a big role in the development of rural areas’. Explain briefly the role of small industries in rural areas. 4
- 27 Discuss any four services offered by wholesalers to the producers of goods and services. 4
- 28 Explain any four types of life insurance policies. 4

OR

Distinguish between life insurance and fire insurance on the basis of:

(a) subject matter (b) insurable interest (c) duration (d) indemnity

SECTION - D

- 29 Explain any five incentives being provided by Central/State government for setting up small business units in backward areas. 5

OR

What is meant by a debenture? Explain any 2 advantages and disadvantages of debentures.

- 30 ‘In 2005, Bharti and Airtel joined their hands and proved that they are the biggest players in the telecom sector.’ Identify this example is related to which type of enterprises. Elaborate any four benefits of it. 5

OR

What is meant by a statutory corporation? Explain any four features of it.

- 31 A partnership firm can have different types of partners with different roles and liabilities’. Discuss any five types of partners in a partnership firm. 5

SECTION - E

- 32 Write any six differences between owner’s funds and borrowed funds. 6

OR

State the meaning of trade credit. Explain any 3 advantages and 2 limitations of trade credit as a source of funds.

- 33 Discuss any six differences between departmental stores and multiple shops. 6

OR

What do you mean by departmental stores? Discuss 5 features of it.

- 34 ‘Mr. Ashok wants to start a business but he is confused about the type business to be started’. Discuss any 6 basic points to be considered while choosing an appropriate form of organisation. 6

End of the Question Paper