

Roll Number		
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SET

A/B/C



**INDIAN SCHOOL MUSCAT
SECOND TERM EXAMINATION
ENTREPRENEURSHIP(066)**

CLASS: XI

Max.Marks: 20

MARKING SCHEME			
SET	QN.NO	VALUE POINTS	MARKS SPLIT UP
A B C	1.	a. Change Agent b. Private entrepreneurs c. Richard Cantillon	1 1 1
A B C	2.	a. Social needs b. Safety needs c. Safety needs	1 1 1
A B C	3.	1.d 2.c 3.a 4.b 1.c 2.d 3.a 4b 1.c 2.d 3.b 4a	1/2 +1/2+1/2+1/2
A B C	4.	a. Innovation and creativity b. Independence and ownership a. Pervasive – They are formed in the process of socialization and may relate to anything in the world. b. Invisible- It is a psychological phenomenon which cannot be directly observed. a. Respect for work b. Quest for outstanding performance	1/2 +1/2+1/2+1/2 1+1 1/2 +1/2+1/2+1/2
A B C	5.	Business ethics are socially determined moral principles, which should govern business activities. Ethical standards include a. Providing quality and correct quantity of goods b. Keeping in mind the environmental issues c. Not to use child labour d. Judicious use of natural resources As an innovator, the entrepreneur has to introduce new combinations in te business. It can be in the means of production, new market, new product and new source of raw materials. Eg: I-Pod, Smart phones etc. Advantages of entrepreneurship a. Excitement b. Originality c. Independence d. Rational salary	1+1/2 +1/2+1/2+1/2 1+1+1 1+1+1

		e. Freedom (any three with explanation)	
A	6.	Intrapreneurs are employees within a company who are assigned a special idea or project, and are instructed to develop the project into a profitable venture. E.g.: Innovation Time off Google, Marico's institutional innovation awards.	1+1+1
B		Business ethics are socially determined moral principles which should govern business activities Ethical standards include	1+½+½
C		<ul style="list-style-type: none"> a. Providing quality and correct quantity of goods b. Keeping in mind the environmental issues c. Not to use child labour d. Judicious use of natural resources Google 'Innovation Time Off'- In this, all employees are empowered and encouraged to spend 20% of their time on projects that interest them and that they think will benefit Google. has a formal process for selection of entrepreneurial projects. For a Google employee, to participate in it, needs to submit a project with a timeline.	1+1+1
A	7.	Process of Entrepreneurship	1+1+1+1
B		<ul style="list-style-type: none"> 1. Self Discovery 2. Identifying opportunities 3. Generating and evaluating ideas 4. Planning (with explanation) Need for entrepreneurship	1+1+1+1
C		<ul style="list-style-type: none"> 1. Life line of a nation 2. Provides innovation 3. Change of growth 4. Increased profits 5. Employment opportunities 6. Social benefits (any four with explanation) Promotional functions of an entrepreneur	1+1+1+1
A	8.	<ul style="list-style-type: none"> 1. Discovery of an idea 2. Detailed investigation 3. Assembling the requirements 4. Financing the proposition (with explanation) 	
A		<ul style="list-style-type: none"> a. Business entrepreneurs b. Trading entrepreneurs c. Industrial entrepreneurs d. Agricultural entrepreneurs (explain) 	1+1+1+1
B		Attitude is what differentiates them. Sources of attitude	1+1+1+1
C		<ul style="list-style-type: none"> a. Direct personal experience b. Group associations c. Influential others (with explanation) 	
		<ul style="list-style-type: none"> a. Spontaneous entrepreneurs b. Induced entrepreneurs c. Motivated entrepreneurs d. Second generation entrepreneurs (with explanation) 	1+1+1+1