



**INDIAN SCHOOL MUSCAT**  
**DEPARTMENT OF COMMERCE & HUMANITIES**  
**CLASS :11**  
**ACCOUNTANCY**  
**Journal and Ledger**

Worksheet No:05

Issued on : -----

Date of submission:-----

Name of the student: .....

Roll No:.....

Section:.....

1. Journalise the following transactions in the books of Himanshu: (6)

2014

₹

Dec.01 Business started with cash 75,000

Dec.07 Purchased goods for cash 10,000

Dec.09 Sold goods to Swati 5,000

Dec.12 Purchased furniture 3,000

Dec.18 Cash received from Swati In full settlement 4,000

Dec.25 Paid rent 1,000

Dec.30 Paid salary 1,500

2. Enter the following Transactions in the Journal of Mudit :. (8)

2015

₹

Jan.01 Commenced business with cash 1,75,000

Jan.01 Building 1,00,000

Jan.02 Goods purchased for cash 75,000

Jan.03 Sold goods to Ramesh 30,000

Jan.04 Paid wages 500

Jan.06 Sold goods for cash 10,000

Jan.10 Paid for trade expenses 700

Jan.12 Cash received from Ramesh 29,500

Discount allowed 500

Jan.14 Goods purchased for Sudhir 27,000

Jan.18 Cartage paid 1,000

Jan.20 Drew cash for personal use 5,000

Jan.22 Goods use for house hold 2,000

Jan.25 Cash paid to Sudhir 26,700

Discount allowed 300

3. Journalise the following transactions: (6)

2014

₹

Dec. 01 Hema started business with cash 1,00,000

Dec. 02 Open a bank account with SBI 30,000

Dec. 04 Purchased goods from Ashu 20,000

Dec.06 Sold goods to Rahul for cash 15,000  
 Dec.10 Bought goods from Tara for cash 40,000  
 Dec.13 Sold goods to Suman 20,000  
 Dec.16 Received cheque from Suman 19,500  
 Discount allowed 500  
 Dec.20 Cheque given to Ashu on account 10,000  
 Dec.22 Rent paid by cheque 2,000  
 Dec.23 Deposited into bank 16,000  
 Dec.25 Machine purchased from Parigya 10,000  
 Dec.26 Trade expenses 2,000  
 Dec.28 Cheque issued to Parigya 10,000  
 Dec.29 Paid telephone expenses by cheque 1,200  
 Dec.31 Paid salary 4,500

4. Journalise the following transactions in the books of Harpreet Bros.:(5)

- (a) ₹1,000 due from Rohit are now a bad debts.
- (b) Goods worth ₹2,000 were used by the proprietor.
- (c) Charge depreciation @ 10% p.a for two month on machine costing ₹30,000.
- (d) Provide interest on capital of ₹ 1,50,000 at 6% p.a. for 9 months.
- (e) Rahul become insolvent, who owed is ₹ 2,000 a final dividend of 60 paise in a rupee is received from his estate.

5. Prepare Journal from the transactions given below : (6)

- (a) Cash paid for installation of machine ₹ 500
- (b) Goods given as charity ₹ 2,000
- (c) Interest charge on capital @7% p.a. when total ₹ 70,000capital were
- (d) Received ₹1,200 of a bad debts written-off last year.
- (e) Goods destroyed by fire ₹ 2,000
- (f) Rent outstanding ₹ 1,000
- (g) Interest on drawings ₹ 900
- (h) Sudhir Kumar who owed me ₹ 3,000 has failed to pay the amount.He pays me a compensation of 45 paise in a rupee.
- (i) Commission received in advance ₹ 7,000

6. Journalise the following transactions, post to the ledger: (8)

2014 ₹  
 Nov. 01 Business started with (i) Cash 1,50,000  
 (ii) Goods 50,000  
 Nov. 03 Purchased goods from Harish 30,000  
 Nov. 05 Sold goods for cash 12,000  
 Nov. 08 Purchase furniture for cash 5,000  
 Nov. 10 Cash paid to Harish on account 15,000  
 Nov. 13 Paid sundry expenses 200  
 Nov. 15 Cash sales 15,000  
 Nov. 18 Deposited into bank 5,000  
 Nov. 20 Drew cash for personal use 1,000

Nov. 22 Cash paid to Harish in full settlement of account 14,700  
Nov. 25 Good sold to Nitesh 7,000  
Nov. 26 Cartage paid 200  
Nov. 27 Rent paid 1,500  
Nov. 29 Received cash from Nitesh 6,800  
Discount allowed 200  
Nov. 30 Salary paid 3,000

7. Journalise the following transactions in the journal of M/s Goel Brothers and post them to the ledger. (8+8)

2015

₹

Jan. 01 Started business with cash 1,65,000  
Jan. 02 Open bank account in PNB 80,000  
Jan. 04 Goods purchased from Tara 22,000  
Jan. 05 Goods purchased for cash 30,000  
Jan. 08 Goods sold to Naman 12,000  
Jan. 10 Cash paid to tara 22,000  
Jan. 15 Cash received from Naman 11,700, Discount allowed 300  
Jan. 16 Paid wages 200  
Jan. 18 Furniture purchased for office use 5,000  
Jan. 20 withdrawn from bank for personal use 4,000  
Jan. 22 Issued cheque for rent 3,000  
Jan. 23 goods issued for house hold purpose 2,000  
Jan. 24 drawn cash from bank for office use 6,000  
Jan. 26 Commission received 1,000  
Jan. 27 Bank charges 200  
Jan. 28 Cheque given for insurance premium 3,000  
Jan. 29 Paid salary 7,000  
Jan. 30 Cash sales 10,000

8 Give journal entries of M/s Mohit traders, Post them to the Ledger from the following transactions (8+8)

August 2014

₹

1. Commenced business with cash 1,10,000  
2. Opened bank account with H.D.F.C. 50,000  
3. Purchased furniture 20,000  
7. Bought goods for cash from M/s Rupa Traders 30,000  
8. Purchased good from M/s Hema Traders 42,000  
10. Sold goods for cash 30,000  
14. Sold goods on credit to M/s. Gupta Traders 12,000  
16. Rent paid 4,000  
18. Paid trade expenses 1,000  
20. Received cash from Gupta Traders 12,000  
22. Goods return to Hema Trade ₹ 2,000  
23. Cash paid to Hema Traders 40,000  
25. Bought postage stamps 100  
30. Paid salary to Rishabh 4,000

9. Journalise the following transaction in the Books of the M/s BhanuTraders and Post them into the Ledger. (8+8)

December, 2014 ₹

1. Started business with cash 92,000
2. Deposited into bank 60,000
4. Bought goods on credit from Himani 40,000
6. Purchased goods from cash 20,000
8. Returned goods to Himani 4,000
10. Sold goods for cash 20,000
14. Cheque given to Himani 36,000
17. Goods sold to M/s Goyal Trade ₹ 3,50,000
19. Drew cash from bank for personal use 2,000
21. Goyal traders returned goods 3,500
22. Cash deposited into bank 20,000
26. Cheque received from Goyal Traders 31,500
28. Goods given as charity 2,000
29. Rent paid 3,000
30. Salary paid 7,000
31. Office machine purchased for cash 3,000

10. Journalise the following transaction in the Book of M/s Beauti traders. Also post them in the ledger. (8+8)

Dec. 2014 ₹

1. Started business with cash 2,00,000
2. Bought office furniture 30,000
3. Paid into bank to open an current account 1,00,000
5. Purchased a computer and paid by cheque 2,50,000
6. Bought goods on credit from Ritika 60,000
8. Cash sales 30,000
9. Sold goods to Karishna on credit 25,000
12. Cash paid to Mansi on account 30,000
14. Goods returned to Ritika 2,000
15. Stationery purchased for cash 3,000
16. Paid wages 1,000
18. Goods returned by Karishna 2,000
20. Cheque given to Ritika 28,000
22. Cash received from Karishna on account 15,000
24. Insurance premium paid by cheque 4,000
26. Cheque received from Karishna 8,000
28. Rent paid by cheque 3,000
29. Purchased goods on credit from Meena Traders 20,000
30. Cash sales 14,000

11. Journalise the following transaction in the books of Sanjana and post them into the ledger : (8+8)

January, 2015 ₹

1. Cash in hand 6,000

Cash at bank 55,000  
Stock of goods 40,000  
Due to Rohan 6,000  
Due from Tarun 10,000  
3. Sold goods to Karuna 15,000  
4. Cash sales 10,000  
6. Goods sold to Heena 5,000  
8. Purchased goods from Rupali 30,000  
10. Goods returned from Karuna 2,000  
14. Cash received from Karuna 13,000  
15. Cheque given to Rohan 6,000  
16. Cash received from Heena 3,000  
20. Cheque received from Tarun 10,000  
22. Cheque received from Heena 2,000  
25. Cash given to Rupali 18,000  
26. Paid cartage 1,000  
27. Paid salary 8,000  
28. Cash sale 7,000  
29. Cheque given to Rupali 12,000  
30. Sanjana took goods for Personal use 4,000  
31. Paid General expense 500

12. The following balances of ledger of M/s Marble Traders on April 01, 2015(₹)

₹  
Cash in hand 6,000  
Cash at bank 12,000  
Bills receivable 7,000  
Ramesh (Cr.) 3,000  
Stock (Goods) 5,400  
Bills payable 2,000  
Rahul (Dr.) 9,700  
Himanshu (Dr.) 10,0

Transactions during the month were:

April ₹

01 Goods sold to Manish 3,000  
02 Purchased goods from Ramesh 8,000  
03 Received cash from Rahul in full settlement 9,200  
05 Cash received from Himanshu on account 4,000  
06 paid to Remesh by cheque 6,000.  
08 Rent paid by cheque 1,200  
10 Cash received from manish 3,000  
12 Cash sales 6,000  
14 Goods returned to Ramesh 1,000  
15 Cash paid to Ramesh in full settlement 3,700

Discount received 300  
 18 Goods sold to Kushal 10,000  
 20 Paid trade expenses 200  
 21 Drew for personal use 1,000  
 22 Goods return from Kushal 1,200  
 24 Cash received from Kushal 6,000  
 26 Paid for stationery 100  
 27 Postage charges 60  
 28 Salary Paid 2,500  
 29 Goods purchased from Sheetal Traders 7,000  
 30 Sold goods to Kirit 6000  
 30 Goods purchased from Handa Traders 5,000  
 Journalize the above transactions and post them to the ledger.

13. Soraj Mart furnishes the following information : (8)  
 Transactions during the month of April, 2015 are as under :

- 1.4.2015 Business started with cash ₹ 1,50,000.
- 1.4.2015 Goods purchased form Manisha ₹ 36,000.
- 1.4.2015 Stationery purchased for cash ₹ 2,200.
- 2.4.2015 Open a bank account with SBI for ₹ 35,000.
- 2.4.2015 Goods sold to Priya for ₹ 16,000.
- 3.4.2015 Received a cheque of ₹ 16,000 from Priya.
- 5.4.2015 Sold goods to Nidhi ₹ 14,000.
- 08.4.2015 Nidhi pays ₹ 14,000 cash.
- 10.4.2015 Purchased goods for ₹ 20,000 on credit from Ritu.
- 14.4.2015 Insurance paid by cheque ₹ 6,000.
- 18.4.2015 Paid rent ₹ 2,000.
- 20.4.2015 Goods costing ₹ 1,500 given as charity.
- 24.4.2015 Purchased office furniture for ₹ 11,200.
- 29.4.2015 Cash withdrawn for household purposes ₹ 5000.
- 30.4.2015 Interest received cash ₹1,200.
- 30.4.2015 Cash sales ₹2,300.
- 30.4.2015 Commission paid ₹ 3,000 by cheque.
- 30.4.2015 Telephone bill paid by cheque ₹ 2,000.
- 30.4.2015 Payment of salaries in cash ₹ 12,000.

14. Journalise the following transactions of M/s Time Zone and post them to the ledger accounts : (8+8)

2014 ₹

- Dec. 01 Business started with cash 1,20,000
- Dec. 02 Opened a bank account with ICICI 4,00,00
- Dec. 04 Goods purchased for cash 12,000
- Dec. 10 Paid cartage 500
- Dec. 12 Goods sold on credit to M/s Lara India 25,000
- Dec. 14 Cash received from M/s Lara India 10,000
- Dec. 16 Goods returned from Lara India 3,000
- Dec. 18 Paid trade expenses 700

Dec. 19 Goods purchased on credit from Taranum 32,000  
Dec. 20 Cheque received from M/s Lara India for final settlement 11,500  
and deposited sameday into bank  
Dec. 22 Goods returned to Taranum 1,500  
Dec. 24 Paid for stationery 1,200  
Dec. 26 Cheque given to Taranum on account 20,000  
Dec. 28 Paid rent by cheque 4,000  
Dec. 29 Drew cash for personal use 10,000  
Dec. 30 Cash sales 12,000  
Dec. 31 Goods sold to M/s Rupak Traders 11,000

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